

CENTRAL INTELLIGENCE AGENCY

REPORT

INFORMATION REPORT

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COUNTRY Bulgaria

DATE DISTR. 15 OCT 51

SUBJECT Discovery of Oil in Dobrudzha

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Oil has recently been struck in the Dobrudzha area, near Stalin (Varna) and in the Kavarna (XK 4626) area. The deposits are alleged to be very rich; the first oil discovered was uncontrollable and flooded over adjoining fields.

Comment: During the National Conference of the Bulgarian Communist Party of June 1950, Stoyan Karedzhov, an Assistant Minister of Industry, was reported in the press of 17 June 1950 as having made the following statement: "The discovery of layers of the Maikop Group in the Stalin area justifies the belief that this area is situated on the western fringe of the Maikop petroleum basin."

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